

February 17, 2017

Representative Randy McDaniel
Room 438

Re: Proposed Committee Substitute for House Bill No. 1706
RBH No. 6867

Proposed Committee Substitute for House Bill No. 1706 contains IRS compliance language concerning distributions from the Oklahoma Law Enforcement Retirement System.

Proposed Committee Substitute for House Bill No. 1706 is a non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the amendment does not contain a benefit increase nor create liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA